

Philip A. Igoe - Stacy A. Igoe

Chicago lawyer couple faces fraud charges

February 24, 2011

A lawyer defrauded clients in home mortgage foreclosure cases and his wife, also an attorney, lied under oath as part of the scheme, a federal indictment alleges.

The 10-count indictment returned this week names **Philip A. Igoe**, 61, and his wife, **Stacy A. Igoe**, 45, as defendants.

The Illinois Supreme Court suspended **Philip Igoe**'s law license for six months last year and censured him in 1990 because he engaged in misconduct.

The following allegations are contained in the indictment returned by a federal grand jury for the couple's actions from February 2007 until at least March 2010.

Philip Igoe solicited clients who were facing home foreclosures and promised he could assist them by filing bankruptcy petitions or through loan modifications with lenders. **Philip Igoe** then collected money from the clients by falsely indicating he would use the funds to make payments for clients' mortgages or for their Chapter 13 bankruptcy payments. But instead, **Philip Igoe** used all or most of that money for his own benefit.

In one foreclosure case, a client paid **Igoe** \$17,500 and he told the client the money would be used to pay that person's mortgage or to modify the client's home mortgage loan.

Stacy Igoe lied under oath twice in bankruptcy proceedings when asked whether she had authorization to file bankruptcy on the client's behalf.

Philip Igoe and **Stacy Igoe** also filed a false document in the bankruptcy case representing that the client had completed a credit counseling course, when the man had not.

Stacy Igoe filed a bankruptcy petition without the client's consent or authorization in an attempt to make it appear that her husband had performed work to justify a payment of at least \$17,500, said a release from the U.S. attorney's office.

The indictment charged **Philip Igoe** with one count of mail fraud, six counts of bankruptcy fraud and one count of obstruction of justice. **Stacy Igoe** faces one count of bankruptcy fraud, two counts of perjury and one count of obstruction of justice in the indictment.

Philip and Stacy Igoe are set to be arraigned before U.S. District Judge Matthew F. Kennelly on

March 3, 2011. The case is United States of America v. **Philip A. Igoe** and **Stacy A. Igoe**, No. 11 CR 00144.

Philip Igoe was admitted to the Illinois bar in 1977, while his wife became a licensed lawyer here in 1992.

The Illinois Supreme Court suspended **Philip Igoe's** law license for six months ending on Aug. 10, 2010. M.R. 23446.

The suspension stemmed from **Philip Igoe's** failure to diligently pursue a proceeding involving the disbursement of surplus funds stemming from a foreclosure sale. **Philip Igoe** also was not candid with his client and a judge about the proceeding and he also notarized and filed an affidavit in court with a false date in connection with the case.

In 1990, the Illinois Supreme Court censured **Philip Igoe**. M.R. 6243. That sanction resulted from an improper mass mailing to potential clients when he left a job as a staff attorney for the Illinois secretary of state's office for private practice, according to a court document.